



MARKET UPDATE.

Are you curious what happened in the market last week? Well today, I am bringing you the market update for 1/10 - 1/16.

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Interest Rates Steady

Interests rate averages hold steady in the mid to high 3, with the average at 3.64%, which is down .81% in comparison to this time last year.



MARKET UPDATE.

Global Stock Market Update

Global stock market prices hit record highs thanks to U.S. & China signing Phase One of the trade deal.

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Home Buyer Activity

Home buyers were active to begin the year. Mortgage application volume was up 30% last week. Purchase applications were up 16% for the week and 8% year over year.

Purchase Index Update

The purchase index, which includes all mortgage apps for single family homes, is now at its highest level since October '09.

VA Loan Update

The Veterans Administration has eliminated loan limits on VA loans, starting January 1, 2020, but there was an increase on associated fees.

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